

**KHIND HOLDINGS BERHAD (380310-D)**

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2017

**Condensed Consolidated Statement of Comprehensive Income**  
**For the nine months period ended 30 September 2017 - Unaudited**

	Individual Period		Cumulative Period	
	30 September		30 September	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Revenue	79,477	84,213	252,128	272,765
Cost of sales	(54,636)	(56,968)	(173,601)	(184,611)
Gross profit	24,841	27,245	78,527	88,154
Other operating income	1,082	946	2,396	4,067
Interest income	38	87	133	223
Operating expenses	(24,780)	(25,508)	(76,556)	(79,089)
Finance cost	(1,014)	(991)	(2,976)	(2,888)
Profit before tax	167	1,779	1,524	10,467
Tax expense	0	(15)	(665)	(1,882)
Net profit for the period	167	1,764	859	8,585
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	(241)	872	(612)	(316)
<b>Total comprehensive income for the period</b>	<b>(74)</b>	<b>2,636</b>	<b>247</b>	<b>8,269</b>
Profit attributable to:				
Equity holders of the parent	218	1,764	1,016	8,585
Non-controlling interest	(51)	0	(157)	0
Net profit for the period	167	1,764	859	8,585
Total comprehensive income attributable to:				
Equity holders of the parent	(23)	2,636	404	8,269
Non-controlling interest	(51)	0	(157)	0
Total comprehensive income for the period	(74)	2,636	247	8,269
Basic earning per share attributable to equity holders of the parent (sen)	0.54	4.40	2.54	21.43

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
As at 30 September 2017 - Unaudited

	As at 30 September 2017 RM'000	As at 31 December 2016 RM'000
<b>ASSETS</b>		
<i>Non-current assets</i>		
Property, plant and equipment	63,380	60,871
Prepaid lease payments	1,554	1,702
Investment property	2,796	2,843
Intangible assets	3,774	3,398
Deferred Tax Assets	2,370	2,717
	<u>73,874</u>	<u>71,531</u>
<i>Current assets</i>		
Other Investment	1,392	1,997
Trade and other receivables	67,838	71,835
Inventories	86,229	83,547
Current tax assets	2,754	1,190
Cash and cash equivalents	36,495	38,367
	<u>194,708</u>	<u>196,936</u>
<b>TOTAL ASSETS</b>	<u>268,582</u>	<u>268,467</u>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	8,572	9,184
Reserves	80,959	79,943
Total equity attributable to owner of the Company	<u>129,590</u>	<u>129,186</u>
Non-controlling interests	159	0
Total equity	<u>129,749</u>	<u>129,186</u>
<i>Non Current liabilities</i>		
Borrowings	34,181	34,969
Deferred tax liabilities	1,905	1,848
	<u>36,086</u>	<u>36,817</u>
<i>Current liabilities</i>		
Trade and other payables	46,805	58,352
Loans and borrowings	55,554	43,566
Current tax liabilities	388	546
	<u>102,747</u>	<u>102,464</u>
Total liabilities	<u>138,833</u>	<u>139,281</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>268,582</u>	<u>268,467</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.23</u>	<u>3.22</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

**KHIND HOLDINGS BERHAD (380310-D)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity**  
**For the nine months ended 30 September 2017 - Unaudited**

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable <sup>▲</sup> Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<b><u>9 months ended 30 September 2016</u></b>					
At 1 January 2016	40,059	7,946	74,163	0	122,168
Total comprehensive income for the period	0	(316)	8,585	0	8,269
<b>At 30 September 2016</b>	<b>40,059</b>	<b>7,630</b>	<b>82,748</b>	<b>0</b>	<b>130,437</b>
<b><u>9 months ended 30 September 2017</u></b>					
At 1 January 2017	40,059	9,184	79,943	0	129,186
Total comprehensive income for the period	0	(612)	1,016	159	563
<b>At 30 September 2017</b>	<b>40,059</b>	<b>8,572</b>	<b>80,959</b>	<b>159</b>	<b>129,749</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

**KHIND HOLDINGS BERHAD (380310-D)**  
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**Condensed Consolidated Statement of Cash Flows**  
For the nine months period ended 30 September 2017 - Unaudited

	30 September 2017 RM'000	30 September 2016 RM'000
Profit before taxation	1,524	10,467
Adjustment for :		
Depreciation & amortisation	4,029	3,819
Finance cost	2,976	2,888
Interest income	(133)	(223)
Tax exempt distribution income	(9)	0
Net gain on disposal of property, plant and equipment	(14)	(18)
Net fair value gain on financial assets	(130)	(20)
Gain on disposal on other investments	(3)	0
<b>Operating profit before changes in working capital</b>	<b>8,240</b>	<b>16,913</b>
Changes in working capital :		
Inventories	(2,682)	(13,504)
Trade and other receivables	3,997	(1,009)
Payables and accruals	(11,547)	1,015
<b>Cash (used in) / generated from operations</b>	<b>(1,992)</b>	<b>3,415</b>
Tax refunded	503	1,645
Tax paid	(2,484)	(2,411)
<b>Net cash (used in) / generated from operating activities</b>	<b>(3,973)</b>	<b>2,649</b>
Cash flows from investing activities		
Interest income	133	223
Acquisition of property, plant and equipment	(4,672)	(5,264)
Acquisition of intangible assets	(423)	(112)
Placement of fixed deposits	0	(500)
Proceeds from disposal of :		
- property, plant and equipment	14	18
- other investments	747	0
<b>Net cash used in investing activities</b>	<b>(4,201)</b>	<b>(5,635)</b>
Cash flows from financing activities		
Issue of shares by subsidiaries to NCI	317	0
Finance cost	(2,976)	(2,888)
Drawdown of bank borrowings	11,868	11,516
Repayment of hire purchase liabilities	(624)	(675)
<b>Net cash generated from financing activities</b>	<b>8,585</b>	<b>7,953</b>
<b>Net increase in cash and cash equivalents</b>	<b>411</b>	<b>4,967</b>
Cash and cash equivalents at beginning of financial period	34,717	35,059
Effect of exchange rate changes	(1,389)	(138)
<b>Cash and cash equivalents at end of financial period</b>	<b>33,739</b>	<b>39,888</b>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30 September 2017 RM'000	As at 30 September 2016 RM'000
Cash and bank balances	36,495	43,728
Bank overdrafts	(2,756)	(3,840)
	<b>33,739</b>	<b>39,888</b>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)